

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 101 - SB 73

January 31, 2019

SUMMARY OF BILL: Deletes an antiquated reference to the Public Service Commission (PSC) and replaces it with the applicable state entity.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tenn. Code Ann. § 67-5-1606(c) requires the State Board of Equalization to certify appraisal levels to the Comptroller of the Treasury (COT) each year, to be used by the PSC for purposes of computing the assessments of public utilities and modern market telecommunications providers.
- The proposed language would replace reference to the PSC with the Office of State Assessed Properties (OSAP), within the COT.
- Tenn. Code Ann. § 67-5-1301(a) provides that the COT is authorized and directed to assess such properties; therefore, deleting and replacing the antiquated reference with the appropriate state entity reference will not result in any significant fiscal impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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